

TOWN OF BECKET

Fiscal Year 2019 Additional Financial Information



**Annual Town Meeting
12th May 2018**

BALANCE SHEET

REVENUE				
	FY 2016	FY 2017	FY 2018	FY 2019
TAXATION				
Previous Year Levy Limit Base	5,238,149	5,412,540	5,586,763	5,781,022
Previous Year Amended Growth				
(Line 1 + Line 2) * 2.5%	130,954	135,314	139,669	144,526
Fiscal Year New Growth	43,437	38,909	54,590	60,000
General Override	-	-	-	-
Sub-Total	5,412,540	5,586,763	5,781,022	5,985,548
Debt Exclusion	167,656	115,090	105,586	103,171
TOTAL TAXATION	5,580,196	5,701,853	5,886,608	6,088,719
STATE AID				
State Aid Cherry Sheet	240,854	251,831	259,121	256,879
LOCAL RECEIPTS				
Local Receipts Not Allocated	457,000	483,000	526,000	536,520
AVAILABLE FUNDS				
2. Free Cash - Reduce Tax Rate	-	-	39,911	-
6. Solar PILOT	-	-	-	53,212
7. Stabilization Fund	-	-	-	-
TOTAL: NON-TAXATION	697,854	734,831	825,032	846,611
TOTAL RECURRING REVENUE	6,278,050	6,436,684	6,711,640	6,935,330
ONE-TIME REVENUES FOR CAPITAL PURCHASES				
1) Free Cash	484,022	213,965	417,342	146,523
2) Overlay Surplus	31,000	187,300	35,000	115,000
TOTAL: REVENUES FOR CAPITAL PURCHASES	515,022	401,265	452,342	261,523
EXPENDITURES				
GENERAL FUND BUDGET	5,844,717	5,645,394	6,223,077	6,331,566
OTHER AMOUNTS TO BE RAISED				
1. Tax Title/Debt and Interest	-	-	-	-
2. Overlay Deficits	53	79	-	-
3. Cherry Sheet Offsets	1,994	1,977	2,029	2,100
4. Snow & Ice Deficit	-	-	-	-
5. Prior Year Unpaid Bills	-	127	-	-
6. Overlay	110,000	88,084	89,397	88,000
7. State Assessments				
RMV Surcharges	2,560	2,600	2,600	2,600
Air Pollution	847	868	552	837
Regional Transit Authority	10	948	1,435	1,046
School Choice Tuition	15,000	10,000	8,385	14,000
TOTAL	130,464	104,683	104,398	108,583
TOTAL GENERAL FUND BUDGET	5,975,181	5,750,077	6,327,475	6,440,149

CAPITAL

CAPITAL PROJECTS - DEBT FUNDED				
	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	FINAL PAYMENT
	FY2017	FY2018	FY2019	
BECKET WASHINGTON SCHOOL	110,896	103,171	103,867	FY 2025
KITTREDGE MSBA WINDOWS	359	321	450	FY 2022
CRANEVILLE ROOF			161	FY 2023
CRANEVILLE AIR HANDLER			41	FY 2022
WACONAH RHS SIDEWALKS	280	905	838	FY 2022
DISTRICT SECURITY	917	955	999	FY 2025
WAHCONAH RHS RENOVATION	6,967	7,947	7,876	FY 2029
School Debt Service	119,419	113,299	114,238	
TOWN HALL HVAC				Not Bonded
HIGH SPEED BROADBAND				Not Bonded
TOWN HALL ROOF			25,284	FY 2020
AMBULANCE			43,209	FY 2021
HIGHWAY DEPARTMENT LOADER		60,200	58,800	FY 2020
HIGHWAY DUMP TRUCK & PLOW	53,760	52,608	51,456	FY 2021
INTEREST on SHORT-TERM DEBT	1500	1,500	1,500	-
Town Debt Service	55,260	114,308	180,249	
TOTAL DEBT SERVICE	174,679	227,607	294,487	
CAPITAL PURCHASES - CASH FUNDED				
FY 2019	REQUESTED	CASH FUNDED	AMBULANCE STABILIZATION ACCOUNT	
BECKET ATHENAEUM CAPITAL	10,000	10,000		
POLICE - 2018 FORD UTILITY INTERCEPTOR	48,867	48,867		
POLICE - IMC MOBILE SOFTWARE	26,223	26,223		
AMBULANCE - EVACUATION CHAIR	4,760		4,760	
AMBULANCE - CHEST COMPRESSION SYST.	14,712		14,712	
AMBULANCE - SOFTWARE	1,755		1,755	
REPLACEMENT TURNOUT GEAR - FIRE	27,000	27,000	21,227	
HIGHWAY - BACKHOE	127,500	127,000		
HIGHWAY - ONE TON DUMP TRUCK	55,000			
HIGHWAY - LARGE TRUCK	254,000			
HIGHWAY - PICKUP TRUCK	47,000			
	616,816	239,090	21,277	
FY 2018	APPROVED	EXPENDED		
PRINT & BIND BYLAWS	5,000	-		
TELEPHONE SYSTEM	12,200			
TWO FURNACES	38,000			
FIRE STATION #1 REPLACE WINDOWS	23,900	18,025		
TRUCK	48,000			
GRADER	117,740	117,740		
DUMP TRUCK	52,608			
LOADER	60,200	60,200		
MOWER AND GRASS CATCHER	5,000	4,316		
BECKET ARTS CENTER - ADA LIFT	7,000	7,000		
BECKET ARTS CENTER - REPAIR STAIRS	5,350			
BECKET ATHENAEUM CAPITAL	10,000	6,058		
PARKS - DRAINAGE/EROSION CONTROL	6,900			
	391,898	213,338		
FY 2017	APPROVED	EXPENDED		
REPLACE FRONT/REAR DOORS	6,692	6,692		
21 MAPLE STREET	154,300	154,300		
TOWN HALL RAMPS & HANDRAILS	37,000	61,500		
COMPUTER HARDWARE/SOFTWARE	7,000	8,554		
TOWN HALL FIRE ESCAPES	-	6,575		
TOWN HALL STORAGE SHED	8,900	8,695		
POOLED USE VEHICLE	18,000	17,900		
POLICE CRUISER	38,600	38,600		
FIRE STATION #1 REPLACE WINDOWS	8,900	-		
FIRE STATION #1 FOUNDATION	10,000	9,450		
DRY HYDRANT PARTS	7,000	-		
BECKET ARTS CENTER -ELECTRICAL	3,700	3,500		
BECKET ATHENAEUM CAPITAL	10,000	10,415		
	310,092	326,181		

TAX RATE

	FY 2017	FY 2018	FY 2019
REVENUE FROM TAXATION	5,701,853	5,886,608	6,088,719
AVAILABLE FUNDS	<u>734,831</u>	<u>452,342</u>	<u>846,611</u>
TOTAL REVENUE & AVAILABLE FUNDS	6,436,684	6,338,950	6,935,330
TOTAL GENERAL FUND BUDGET	5,750,077	6,327,475	6,440,149
TOTAL TAXABLE VALUE	501,436,466	504,390,183	504,450,183
TAX LEVY	5,285,140	5,482,721	5,593,538
TAX RATE (FY'16 -\$10.46)	\$10.54	\$10.87	\$11.09
% TAX RATE INCREASE	0.76%	3.13%	2.01%