

FINANCE COMMITTEE
Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for October 13, 2016

Call to Order: 6:07 PM

PRESENT:

Finance Committee (FC): Ann Spadafora (AS); Dan Parnell (DP); Maria Wallington (MW)
Town Administrator: Ed Gibson (EG)
Public: none

ABSENT: Mark Karlberg (MK); Ronald DeFoe (RD)

AGENDA:

- 1. Review and approve minutes for Augusts 4, 2016 meeting**
 - a. DP suggested changes to the minutes. He will communicate with MK and minutes will be reconsidered next meeting.

- 2. Correspondence and transfers**
 - a. CBRSD letter related that they are looking at rebuilding or renovating the high school. They offer to come to our committee meeting to discuss issues. We will join the select board if they invite the CBRSD.
 - b. No transfers

- 3. Town Administrator's input**
 - a. Budget process starting shortly. Looking at need to purchase a new ambulance.
 - b. Probably will generate approximately \$400,000 in free cash.
 - c. ED looking at ambulance service to see if staffing or certifications need attention.
 - d. Also still looking at regionalization of ambulance service.

- 4. Update on financing for High Speed Communications (Wired West or Plan B)**
 - a. DP reported several companies are interested in building the last mile.
 - b. Becket needs special legislation to correct a problem with the warrant.
 - c. Options for bonds. One option is a one year variable note which ED and DP object to. The bond option is preferred.
 - d. Whip City Fiber (Westfield MLP) appears to be a good option.

- 5. Any other business**
 - a. none

Next meeting: November 3, 2016

Adjourn: 6:54 PM

Respectfully Submitted by Maria Wallington

Approved by Dan Parnell, Chair

