

FINANCE COMMITTEE
Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for March 30, 2023

PRESENT:

Finance Committee (FC): Ron DeFoe (RD); Ann Spadafora (AS); Chuck Garman (CG); Mark Karlberg (MK)
Town Administrator: Kathe Warden (KW)
Absent: None
In Person Guests: Jeff Piemont
By phone: Dan Parnell (DP)

AS called meeting to order at 3:05 PM

AGENDA:

1. Meeting minutes

- a. Approve minutes March 9, 2023 FC meeting
 - i. Motion by CG to accept minutes as written, seconded by DP; AS – aye, CG – aye, DP – aye, RD – aye, approved with MK abstaining as not present at the March 9 meeting

2. TA Updates

- a. KW expressed frustration with the current Becket budgeting process as targets are constantly moving and a Fire Truck was approved at 2022 ATM without a financing plan
 - i. DP suggest we use a combination of Stabilization for \$381,613 and a 10 year note for the balance to fund the Fire Truck

3. Tax recap schedule; estimated tax rate given current budget proposal

- a. We are not ready to project tax rate yet as there is too much in limbo

4. Budget discussion for changes and final warrant for the ATM

- a. Current projected total operating fund for FY2024 is a 5.8% increase; general fund budget is up 8.0%

5. Any other business

- a. CG indicated a volunteer has offered to canvass STR people in other areas to determine if Room Tax implementation impacted their rental rates. KW indicated this could occur and it could be expressed this is on behalf of the Becket TA
- b. KW left meeting and DP presented a review of the TA that was put together based on FC member input

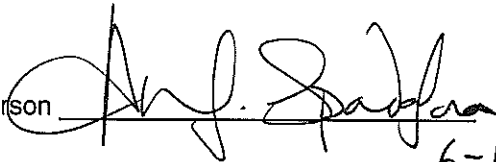
6. Adjourn meeting

- a. CG moved to adjourn meeting at 4:34 PM; Seconded by MK; AS – aye, CG – aye, DP – aye, RD – aye; MK - aye

Next meetings: FC Wednesday April 5, 2023 at 5:30 PM. Joint FC/SB meeting Wednesday April 5, 2023 at 6:00 PM.

Respectfully Submitted by Ron DeFoe

Approved by Ann Spadafora, Vice Chairperson



6-14-23