

FINANCE COMMITTEE
Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for February 6, 2019

PRESENT:

Finance Committee (FC): Dan Parnell (DP); Ron DeFoe (RD); Ann Spadafora (AS); Chuck Garman (CG); Mark Karlberg (MK)
Town Administrator: William Caldwell (WC)
Guest: Jeremy Dunn (JD)

Meeting was called to order by DP at 5:07 PM

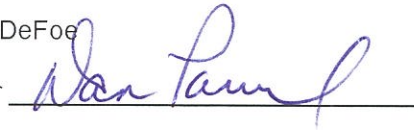
AGENDA:

- 1. Welcome to new Town Administrator**
 - a. A warm welcome was given and introductions made to our new Town Administrator, William Caldwell
- 2. Meeting minutes**
 - a. Approve minutes January 2, 2018 FC meeting
 - i. Accepted minutes as written
 - ii. Moved by AS and seconded by RD. Approved by DP, AS, CG and RD (MK abstained as not present)
 - b. Approve corrected minutes (Johnson Road in place of Johnson Hill Road) December 12, 2018 FinCom meeting
 - i. Accepted minutes as written
 - ii. Moved by DP and seconded by MK. Approved unanimously
- 3. Administrator's input**
 - a. 2020 budget is still in process
 - i. Need health insurance and CBRSD values
 - ii. New this year is \$20 k request for summer help for highway department
 - iii. Transfer station costs are up substantially due to higher recycling fees.
 - iv. It was brought up that the Wired West fee of \$1,000 is still needed. WW may ask for an increase but it will be \$1,000 at a minimum
 - b. Nothing decided on capital as of yet
 - c. We are in discussions with DEP on route 20 spring closure
 - i. Spring needs to be made inaccessible
 - ii. Abutter appears to have dropped any objections to us crossing his property to perform spring closure
 - d. A meeting for the Johnson Road repeater tower is scheduled for February 11
 - e. Still working on the Town Hall HVAC system Green Community Grant
- 4. Correspondence**
 - a. Meetings are coming up for the new Wahconah High School building project
 - i. Seven town meeting is February 21st at 7 PM at Nessacus Middle School. Tentative FY2020 Budget will also be presented.
 - ii. Seven town vote is scheduled for April 6
- 5. Broadband Update**
 - a. We are working on cash flow projections, particularly related interest costs related to the project and how to minimize them.
- 6. Financial Reserves Policy**
 - a. Key change is increasing the minimum contribution the Stabilization Fund to 67% of Certified Free Cash and establishing funds to supplement Chapter 90 funds for paved road repair
 - b. Motion made to pass this to BOS for review and comments made by CG, seconded by DP. Approved unanimously
- 7. Annual Report for Calendar year 2018**
 - a. As has submitted significant events from 2018. DP and AS to work on submission
- 8. Adjourn meeting**
 - a. MK moved to adjourn meeting at 6:18 PM. AS seconded. Approved unanimously

Next meeting: March 6, 2018 at 5:00 PM. Possible second meeting (budget) on March 21, 2019 at 5:00 PM

Respectfully Submitted by Ron DeFoe

Approved by Dan Parnell, Chair

A handwritten signature in blue ink, appearing to read "Dan Parnell", is written over a horizontal line.