

FINANCE COMMITTEE
Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for August 1, 2023

PRESENT:

Finance Committee (FC): Dan Parnell (DP); Ron DeFoe (RD); Chuck Garman (CG); Ellen Manley (EM); Ann Spadafora (AS)
Absent: Town Administrator - Kathe Warden (KW)
In Person Guests: Jeff Piemont (JP)

DP called meeting to order at 5:04 PM.

AGENDA:

- 1. Approve minutes for meetings on June 12 and July 14**
 - a. Approve minutes June 12, 2023 FC meeting
 - i. Motion by EM to accept minutes as written, seconded by CG; Approved unanimously with AS abstaining as not present at meeting
 - b. Approve minutes July 14, 2023 FC meeting
 - i. Motion by AS to accept minutes as written, seconded by CG; Approved unanimously
- 2. TA updates (by DP)**
 - a. McNerney Road and Werden Road projects are in process
 - b. We are still working on setting up training for FC members; hopefully this Fall
- 3. Broadband Debt**
 - a. Debt is due end of August 2023
 - b. It appears we will take a note for \$3M (authorization is for \$3.8M)
 - c. Interest rate is TBD
- 4. FinCom Projects Status (Capital Project Tracking spreadsheet & Assessors' Database)**
 - a. CG has taken over maintenance of the town vehicle/equipment schedule which will be expanded to include all aspects of capital needs (buildings, etc.). This schedule will help identifying/forecasting future capital needs in the budgeting process. We are hopeful that we can pursue more grant monies for at least some of these large projects if we can see them coming well in advance
- 5. Any other business**
 - a. JP questioned how we are funding OPEB. We need to check if we are accruing funds (\$15k currently budgeted annually)
- 6. Adjourn**
 - a. CG moved to adjourn meeting at 6:53 PM; Seconded by EM; Passed unanimously

Next meeting: Tuesday, September 12, 2023 at 5:00 PM

Respectfully Submitted by Ron DeFoe
Approved by Dan Parnell, Chairperson

